

**Charity registration number 1020194**

**Company registration number 02813362 (England and Wales)**

**CARE RIGHTS UK: YOUR CARE CHAMPION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# CARE RIGHTS UK: YOUR CARE CHAMPION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Ms Judy Downey Mrs Patricia Davies - (Chair) Nariman Dhunjishaw Ghandhi - (Treasurer) Desmond Patrick Kelly Richard Malcom Hawes Susan Jane Midha Susan Mary Redmond Peter Quentin Storey Samantha Louise Williamson Stephen Bernard Burke	(Resigned 22 September 2022)
<b>Charity number</b>	1020194	
<b>Company number</b>	02813362	
<b>Previously Known as</b>	The Relatives and Residents Association - up to 15/05/2023	
<b>Senior Management</b>	Helen Wildbore - Chief Executive Officer	
<b>Registered office</b>	Unit 6, Aztec Row 1 Berners Road London England N1 0PW	
<b>Independent examiner</b>	David Terry FCA Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA	
<b>Bankers</b>	The Co-operative Bank Plc P.O. Box 250 Delf House, Southway Skelmersdale WN8 6WT  Aldermore Bank 1st Floor, Block B Western House Lynch Wood Peterborough PE2 6FZ	

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# CARE RIGHTS UK: YOUR CARE CHAMPION

## LEGAL AND ADMINISTRATIVE INFORMATION

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Charity Bank  
Fosse House  
182 High Street  
Tonbridge  
Kent  
TN9 1BE

Nationwide Bank  
Nationwide House  
Pipers Way  
Swindon  
SN38 1NW

### **Investment Managers**

Charles Stanley & Co. Ltd  
55 Bishopgate  
London  
EC2N 3AS

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# CARE RIGHTS UK: YOUR CARE CHAMPION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2023

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Article of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

Care Rights UK is your new care champion – the new name of the Relatives & Residents Association.

Our vision for the best quality of life for older people needing care has been at the heart of the charity's work for the past 30 years. We remain committed to this vision, with a new look and name to better reflect what we do. Support and campaigning will remain the twin pillars of our work; we will support older people needing care to have their rights respected, and we will campaign for a better care system.

In February 2023 we joined forces with the Rights For Residents campaign group to create a powerful new voice for care rights in the UK. Their work during the pandemic, in response to the impact of lockdown restrictions on residents' rights, has been hugely successful, bringing together a community of supporters. Care Rights UK combines their shared passion and campaigning talents with the regulatory expertise and the vital support that the Relatives & Residents Association has provided via our helpline. Coming together, we are a much stronger, united voice for people needing care and their families.

The past year has highlighted just how much that voice is needed. The social care sector was struggling before the COVID-19 pandemic, now it is in crisis. People face an uphill battle to get the support they need, receive decent care and have their basic rights met. Care services rely heavily on the goodwill and dedication of an under-paid, under-valued workforce. We are determined that the care system must now improve.

#### **Our purpose**

Care Rights UK is your care champion, the charity focused on defending the rights of people in care.

We want people to know their rights and how to use them. We offer information, advice and support to empower people using care services and the relatives and friends who help them.

As a community of families and experts, we have joined forces to fight for better lives for people in care. We identify poor care and highlight good practice, and demand a better care system.

#### **Key Developments**

The past year has been extremely tough for people needing care and their families. The pandemic and the response to it continued to have a devastating impact. The crisis engulfing social care left people without the support they needed to live safe, dignified, fulfilling lives. We worked tirelessly to call this out.

#### **Achievements and performance**

An annual report summarising our activities and impact in 2022-23 is available on our website: [www.carerightsuk.org/annual-reports-and-accounts](http://www.carerightsuk.org/annual-reports-and-accounts)

Significant changes to the organisation also occurred during this year. As outlined above, we merged with the highly successful campaign group Rights For Residents. We undertook a programme of transformation to modernise the organisation, creating a new name and brand which was formally launched in May 2023 alongside a new website. This was enabled by the security given by the Lampard-Watt bequest.

Judy Downey, stepped down as Chair in September 2022 after many years of service. Our AGM provided an opportunity to thank her for all she has done for the charity. The Deputy Chair, Trish Davies, was appointed as our new Chair.

# CARE RIGHTS UK: YOUR CARE CHAMPION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### **Volunteers and Consultants**

We are extremely grateful for the support and generous contributions to the charity during this reporting period of excellent volunteers and consultants, including some new colleagues joining us from the Rights For Residents campaign: Kate Meacock, Alice Roberts, Harriet Wright, Janice Gardner, Francesca Grandi, Susan Hayes, Ernest Muller, Georges Olivier, Sue Toole, Bob Walters, David Watson, Mike Williams, Elizabeth Elcoate, Jacky Chapman. They have all made valuable contributions to our work.

We are also extremely grateful for the pro bono support of Emma Jones and Beatrice Morgan at Leigh Day Solicitors and Adam Straw QC at Doughty Street Chambers.

#### **Staff and Trustees**

As usual, thanks are due to our superb staff and director and the combined efforts of the Trustees who have made our work possible this year.

#### **Financial review**

The Statement of Financial Activities showed a net deficit of £330,931 (2022 – net deficit of £44,893) for the year and reserves stand at £2,905,454 (2022 - £3,236,385). The result for the year includes investment loss of £229,487 (2022 – gains £43,545). The financial position at the year revealed by the Balance Sheet on page 7 shows net current assets or working capital of £158,395 (2022 – £242,089). The net book value of tangible fixed assets held, all of which are used directly for charitable purposes, amounted to £5,895 (2022 – £9,364). The market value of investments was £2,741,164 (2022- £2,984,932).

#### **Public benefit statement**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a Charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

#### **Principal funding sources**

The main funding sources for the Charity are investment income derived from a generous legacy together with grants from charitable foundations, bequests, contract work, membership, and sales of resources. Additionally, it is anticipated that capital appreciation will also contribute to any shortfall of expenditure over income.

#### **Reserves policy**

The trustees have reviewed the reserves of the charity and its basic aim remains as in previous years to build and maintain in hand at all times unrestricted general funding reserves equivalent to not less than three to six months operating costs. The trustees regard this as the prudent minimum level for continuing normal operations while income and expenditure both inevitably fluctuate. As at the year end, financial statements showed reserves of £2,905,454 (2022 - £3,236,385), of which £Nil (2022 - £12,047) was restricted. In addition, the Trustees have set aside designated funds totalling £146,926 (2022 - £169,865) for specific purposes of staff contingency, publications, and premises lease. The unrestricted funds not designated or invested in tangible fixed assets were £2,752,633 (2022 - £3,045,109).

The funds received from Lampard Watt bequest in 2017/18 are unrestricted. The trustees have determined to keep them separately identified from the charity's general reserves, at least in the short to medium term; in part as an investment reserve within general funds to provide a regular return to support its operating activities. It was agreed that in the short to medium term the returns on the cash deposits if added to the investments would provide regular additional income to support operating activities. It is anticipated that this will provide investment income that will more closely match our expenses in the following year once invested. The market value of this investment as at 31 March 2023 was £2,741,164 (2022 - £2,984,932).

#### **Investment powers and policy**

Under its Memorandum and Articles of Association, the Charity has the power to invest in any way the trustees think fit for the investment of charitable funds.

On 14 December 2017 the trustees adopted a formal Investment Policy for the management of the Lampard Watt investment reserve which has been agreed with and implemented by the appointed investment advisers and managers, Charles Stanley & Co. Short term cash reserves are invested on deposit with banks or institutions approved for the purpose of holding charity funds.

# CARE RIGHTS UK: YOUR CARE CHAMPION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### Future activities

With our expanded team and supporter base, and a new three-year strategy, next year is likely to be even busier. Key activities include:

- Providing evidence to the COVID public inquiry to highlight failures to protect rights during the pandemic
- Our Rights For Residents campaign will continue to push for a new legal right to a Care Supporter
- Broadening our campaigning to demand a rebalancing of power in care
- Demanding professionalisation of the sector, better regulation and reform of social care so that the rights of people needing care are respected
- Implementing a new marketing strategy to grow and diversify our reach and increase our impact
- Developing sustainable income through expanding our fundraising

### Structure, governance and management

#### Governing document

The Care Rights UK: your care champion previously known as The Relatives and Residents Association, is a Charity registered under the Companies Act 2006 as a company limited by guarantee and not having a capital divided by shares.

The company was incorporated on 28th April 1993 and became a registered Charity on 30th April 1993. It is constituted as a company limited by guarantee under the Memorandum and Articles of Association. The Charity registration number is 1020194 and the company registration number is 02813362.

#### Recruitment and appointment of trustees

All Trustees are elected for three years, with one third being subject to re-election each year at the Annual General Meeting. The Officers are subject to election each year. The Trustees are also the Directors of the company. The trustees in office in the year are set out on Legal and Administrative page. Elections will take place at the AGM to be held on 25 October 2023.

The trustees have no beneficial interest in the company other than as members.

#### Organisation

The trustees meet regularly in order to manage the affairs of the Charity. Day to day running of the Charity is the responsibility of the Chair and Chief Executive who manages the staff and reports regularly to the Audit & Risk Committee and Board of Trustees.

#### Related parties

The Charity works collaboratively with several other voluntary and not-for-profit organisations in pursuing its charitable activities.

#### Risk management

Systems are established to mitigate any major risks to which the Charity is exposed. An Audit and Risk Committee monitors risks and keeps a risk register under review.

#### Charitable and political donations

During the year the company made no political or charitable donations.

# CARE RIGHTS UK: YOUR CARE CHAMPION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### Statement of trustees' responsibilities

The trustees, who are also the directors of Care Rights UK: your care champion for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The trustees' report was approved by the Board of Trustees and signed on its behalf by:

DocuSigned by:  
  
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**Patricia Davies**  
Chair

16 October 2023



# CARE RIGHTS UK: YOUR CARE CHAMPION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CARE RIGHTS UK: YOUR CARE CHAMPION

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I report to the trustees on my examination of the financial statements of Care Rights UK: your care champion (the charitable company) for the year ended 31 March 2023.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).


Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:  
  
BFA6442682BF4CE  
**David Terry FCA**

**Ramon Lee Ltd**  
**Chartered Accountants**  
**93 Tabernacle Street**  
**London**  
**EC2A 4BA**

**Dated: 16 October 2023**

# CARE RIGHTS UK: YOUR CARE CHAMPION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<b>Income from:</b>					
Donations and legacies	3	23,102	282	23,384	17,127
Charitable activities	4	44,613	-	44,613	53,224
Investments	5	107,123	-	107,123	71,590
<b>Total income</b>		<b>174,838</b>	<b>282</b>	<b>175,120</b>	<b>141,941</b>
<b>Expenditure on:</b>					
Raising funds	6	28,362	-	28,362	30,070
Charitable activities	7	235,873	12,329	248,202	200,309
<b>Total expenditure</b>		<b>264,235</b>	<b>12,329</b>	<b>276,564</b>	<b>230,379</b>
<b>Net income/(expenditure) and net movement in funds before gains and losses on investments</b>					
		(89,397)	(12,047)	(101,444)	(88,438)
Net gains/(losses) on investments	11	(229,487)	-	(229,487)	43,545
<b>Net movement in funds</b>		<b>(318,884)</b>	<b>(12,047)</b>	<b>(330,931)</b>	<b>(44,893)</b>
Fund balances at 1 April 2022		3,224,338	12,047	3,236,385	3,281,278
<b>Fund balances at 31 March 2023</b>		<b>2,905,454</b>	<b>-</b>	<b>2,905,454</b>	<b>3,236,385</b>

### CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial years.

### TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the above movement in funds for the above two financial years.

The notes on pages 9 to 22 form part of these financial statements.

# CARE RIGHTS UK: YOUR CARE CHAMPION

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		5,895		9,364
Investments	13		2,741,164		2,984,932
			<u>2,747,059</u>		<u>2,994,296</u>
<b>Current assets</b>					
Debtors	14	35,915		37,058	
Cash at bank and in hand		160,059		224,039	
		<u>195,974</u>		<u>261,097</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(37,579)</u>		<u>(19,008)</u>	
Net current assets			158,395		242,089
<b>Total assets less current liabilities</b>			<u>2,905,454</u>		<u>3,236,385</u>
<b>Income funds</b>					
Restricted funds	16		-		12,047
Designated funds	17	146,926		169,865	
General unrestricted funds		2,758,528		3,054,473	
		<u>2,905,454</u>		<u>3,224,338</u>	
			<u>2,905,454</u>		<u>3,236,385</u>

The notes on pages 9 to 22 form part of these financial statements.

## CARE RIGHTS UK: YOUR CARE CHAMPION

### BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2023**

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors acknowledge their responsibilities for:

a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on 16 October 2023 and signed on behalf by:

DocuSigned by:

*Trish Davies*

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**Patricia Davies**

**Chair**

**Company registration number 02813362**

# CARE RIGHTS UK: YOUR CARE CHAMPION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Article of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

The Charity's Financial Statements shows a net deficit of £330,931 (2022 – net deficit of £44,893) including an investment revaluation loss of £283,580 (2022 – revaluation loss of £22,311) for the year and free reserves of £2,752,633 (2022 - £3,045,109). The total expenditure for the year was £276,564 (2022 - £230,379). The trustees are of the view that these results have secured the immediate future of the Charity for the next 12 to 18 months and on this basis the Charity is a going concern.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

All income is included in the consolidated SOFA when the charity is legally entitled to it, receipt is probable and the amount can be measured with sufficient reliability.

###### Grant income

Grants are credited to the SOFA when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

# CARE RIGHTS UK: YOUR CARE CHAMPION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 1 Accounting policies

(Continued)

##### Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

##### Contract income

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

##### Investment income

Investment income is included when receivable.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis of staff time allocated to each activity.

#### 1.6 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Individual fixed assets costing £500 or more are capitalised at cost.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on Cost
Computer equipment	25% on Cost
Office equipment	25% on Cost

#### 1.7 Investment properties

Investments comprise assets held to generate future income and include cash balances. All investments assets are shown on the balance sheet at market value at the balance sheet date. The market value has been determined by the Independent Investment Portfolio Managers. Realised gains and losses arising on the revaluation of investment assets are included in the Statement of Financial Activities.

The Charity does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

##### Realised / unrealised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial period. Unrealised gains and losses are calculated as the difference between the fair value at the period end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

# CARE RIGHTS UK: YOUR CARE CHAMPION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies (Continued)

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### 1.10 Taxation

The Charity is a registered Charity and, therefore, is not liable to Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

##### 1.11 Creditors and Provisions

Creditors and Provisions are recognised when the charitable company has a legal or constructive present obligation as a result of a past event, it is probable that the charitable company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

##### 1.12 Operating Leases

The Charity classifies the lease of property as an operating lease. The rentals are charged to the Statement of Financial Activities on a straight-line basis over the lease duration. No assets are held under hire purchase agreements.

##### 1.13 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 1.14 Cash flow statement

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by SORP (FRS 102), not to prepare a cash flow statement.

##### 1.15 Volunteers and donated services, facilities and goods

Donated professional services and donated facilities are recognised as income when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity is not recognised in the main body of the financial statements but detail is contained in the trustees report.

# CARE RIGHTS UK: YOUR CARE CHAMPION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
CSIS Charity Fund	12,000	-	12,000	12,000
Marie Doreen Sims Legacy	-	-	-	160
Other donations under £1,000	6,354	282	6,636	4,967
Nichols Marcy Daw Millington Legacy	500	-	500	-
Donations in kind	4,248	-	4,248	-
	<u>23,102</u>	<u>282</u>	<u>23,384</u>	<u>17,127</u>
<b>For the year ended 31 March 2022</b>	<u>17,127</u>	<u>-</u>	<u>-</u>	<u>17,127</u>



# CARE RIGHTS UK: YOUR CARE CHAMPION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 4 Charitable activities

	Helpline activities	Resources	Membership services	Policy & Campaigns	Total 2023	Total 2022
	£	£	£	£	£	£
Care Quality Commission	28,800	-	-	-	28,800	28,800
Donations in kind	4,121	-	-	800	4,921	14,372
Resources sales	-	2,036	-	-	2,036	468
Membership fees	-	-	8,857	-	8,857	9,584
	<u>32,920</u>	<u>2,036</u>	<u>8,857</u>	<u>800</u>	<u>44,613</u>	<u>53,224</u>
Analysis by fund						
Unrestricted funds	<u>32,920</u>	<u>2,036</u>	<u>8,857</u>	<u>800</u>	<u>44,613</u>	<u>53,224</u>
	<u>32,920</u>	<u>2,036</u>	<u>8,857</u>	<u>800</u>	<u>44,613</u>	<u>53,224</u>
<b>For the year ended 31 March 2022</b>						
Unrestricted funds	<u>28,800</u>	<u>14,840</u>	<u>9,584</u>	<u>-</u>	<u>-</u>	<u>53,224</u>
	<u>28,800</u>	<u>14,840</u>	<u>9,584</u>	<u>-</u>	<u>-</u>	<u>53,224</u>

The charity is indebted to a number of individuals for providing the pro bono services throughout the year. The aggregate value placed on these contributions by the trustees for the year is £9,169 (2022 - £14,372). The income equivalent is included within donations as £4,248 and within income from charitable activities as £4,921, and corresponding charges included within expenditure as other direct costs and support & governance costs.

#### 5 Investments

	Unrestricted funds	Total 2023	Total 2022
	£	£	£
Interest and Dividend income	105,956	105,956	71,034
Bank deposit interest	1,167	1,167	556
	<u>107,123</u>	<u>107,123</u>	<u>71,590</u>
<b>For the year ended 31 March 2022</b>	<u>71,590</u>	<u>-</u>	<u>71,590</u>

# CARE RIGHTS UK: YOUR CARE CHAMPION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 6 Raising funds

	Unrestricted funds £	Total 2023 £	Total 2022 £
Staff costs	1,676	1,676	1,672
Investment management fees	22,997	22,997	26,055
Support costs	3,204	3,204	2,008
Governance costs	485	485	335
	<u>28,362</u>	<u>28,362</u>	<u>30,070</u>
<b>For the year ended 31 March 2022</b>			
Fundraising and publicity	30,070		30,070
	<u>30,070</u>		<u>30,070</u>

### 7 Charitable activities

	Projects & development £	Helpline activities £	Policy & campaigns £	Membership services £	Conferences, events & training £	Total 2023 £	Total 2022 £
Staff costs	4,833	63,402	36,070	1,924	4,128	110,357	101,385
Other direct costs	1,275	4,120	800	-	-	6,195	14,419
	<u>6,108</u>	<u>67,522</u>	<u>36,870</u>	<u>1,924</u>	<u>4,128</u>	<u>116,552</u>	<u>115,804</u>
Share of support costs (see note 8)	6,409	66,088	36,249	2,403	3,204	114,353	72,423
Share of governance costs (see note 8)	969	9,996	5,483	364	485	17,297	12,082
	<u>13,486</u>	<u>143,606</u>	<u>78,602</u>	<u>4,691</u>	<u>7,817</u>	<u>248,202</u>	<u>200,309</u>
<b>Analysis by fund</b>							
Unrestricted funds	13,486	131,277	78,602	4,691	7,817	235,873	
Restricted funds	-	12,329	-	-	-	12,329	
	<u>13,486</u>	<u>143,606</u>	<u>78,602</u>	<u>4,691</u>	<u>7,817</u>	<u>248,202</u>	
<b>For the year ended 31 March 2022</b>							
Unrestricted funds	16,705	146,585	31,047	3,275	2,397		200,009
Restricted funds	300	-	-	-	-		300
	<u>17,005</u>	<u>146,585</u>	<u>31,047</u>	<u>3,275</u>	<u>2,397</u>		<u>200,309</u>

# CARE RIGHTS UK: YOUR CARE CHAMPION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 8 Support costs

	Support costs	Governance costs	Total	Total
	£	£	2023	2022
			£	£
Management staff costs	15,629	13,704	29,333	17,278
General office staff costs	6,227	-	6,227	6,203
Depreciation	3,470	-	3,470	3,470
Other administrative costs	3,650	598	4,248	600
Rebranding costs	31,455	-	31,455	2,108
Premises and office costs	37,660	-	37,660	35,443
Communication costs	2,282	-	2,282	2,807
Information technology costs	1,980	-	1,980	8,876
Professional expenses	10,759	-	10,759	4,975
Insurance	1,331	-	1,331	1,200
Miscellaneous expenses	1,490	-	1,490	708
Trustees expenses	1,624	-	1,624	-
Independent examiner's fees	-	3,480	3,480	3,180
	<u>117,557</u>	<u>17,782</u>	<u>135,339</u>	<u>86,848</u>
Analysed between				
Fundraising	3,204	485	3,689	2,343
Charitable activities	114,353	17,297	131,650	84,505
	<u>117,557</u>	<u>17,782</u>	<u>135,339</u>	<u>86,848</u>

### 9 Net movement in funds

	2023	2022
	£	£
Depreciation of on tangible fixed assets	3,470	3,470
Operating lease charges	22,800	22,800
<b>Independent examiner's fees</b>		
Independent examination	2,280	2,100
Other services	1,200	1,080
	<u>2,280</u>	<u>1,080</u>

# CARE RIGHTS UK: YOUR CARE CHAMPION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 10 Employees

The average number of full-time staff employed by the charity during the year was as follows:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Direct charitable work	3.60	3.00
Total	<u>3.60</u>	<u>3.00</u>

The average monthly number of employees during the year was: 4.3 (2022: 3.2).

Total number of staff employed by the charity during the year was 6 (2022 – 4).

<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	133,949	114,065
Pension	4,935	4,597
National Insurance	8,710	7,876
	<u>147,594</u>	<u>126,538</u>

There were no employees whose annual remuneration was more than £60,000.

During the year no trustees received any remuneration (2022 - £nil).

The key management personnel of the charity comprise the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £62,517 (2022 - £59,580).

### 11 Net gains/(losses) on investments

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	<b>funds</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Realised gain on sale of investments	54,093	54,093	65,856
Unrealised gains / (losses) on year end valuation	(283,580)	(283,580)	(22,311)
	<u>(229,487)</u>	<u>(229,487)</u>	<u>43,545</u>
<b>For the year ended 31 March 2022</b>	<u>43,545</u>		<u>43,545</u>

# CARE RIGHTS UK: YOUR CARE CHAMPION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 12 Tangible fixed assets

	Office equipment £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost</b>				
At 1 April 2022	3,000	11,788	3,556	18,344
At 31 March 2023	3,000	11,788	3,556	18,344
<b>Depreciation and impairment</b>				
At 1 April 2022	2,999	2,947	3,033	8,979
Depreciation charged in the year	-	2,947	523	3,470
At 31 March 2023	2,999	5,894	3,556	12,449
<b>Carrying amount</b>				
At 31 March 2023	1	5,894	-	5,895
At 31 March 2022	1	8,841	522	9,364

### 13 Fixed asset investments

	Investments £	Cash in portfolio £	Total £
<b>Cost or valuation</b>			
At 1 April 2022	2,974,854	10,078	2,984,932
Additions	381,433	24,693	406,126
Realised gain	54,093	-	54,093
Unrealised gains/(losses)	(283,580)	-	(283,580)
Disposals	(420,407)	-	(420,407)
At 31 March 2023	2,706,393	34,771	2,741,164
<b>Carrying amount</b>			
At 31 March 2023	2,706,393	34,771	2,741,164
At 31 March 2022	2,974,854	10,078	2,984,932
Historic cost			2,967,167
All of the above investments are allocated as follows: Investments at fair value comprises:			
UK equities			1,910,927
Overseas equities			738,744
Non equity			56,722
Cash held within the investment portfolio			34,771
			2,741,164

**CARE RIGHTS UK: YOUR CARE CHAMPION****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023****14 Debtors**

	<b>2023</b>	<b>2022</b>
	£	£
<b>Amounts falling due within one year:</b>		
Grant and contract debtors	21,600	28,924
Gift aid tax receivable	438	362
Other debtors	7,953	5,996
Prepayments	5,924	1,776
	<u>35,915</u>	<u>37,058</u>

**15 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	£	£
Trade creditors	8,451	4,762
Other creditors	10,407	10,450
Accruals	15,505	3,796
Other taxation and social security	3,216	-
	<u>37,579</u>	<u>19,008</u>

## CARE RIGHTS UK: YOUR CARE CHAMPION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2023

#### 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 March 2023 £
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	
CSIS Charity Fund - Audiology resource	12,347	-	(300)	12,047	-	(12,047)	-
Campaign donations	-	-	-	-	282	(282)	-
	<u>12,347</u>	<u>-</u>	<u>(300)</u>	<u>12,047</u>	<u>282</u>	<u>(12,329)</u>	<u>-</u>

**CSIS Charity Fund – Audiology resource** – This funding was initially received for the development of a resource on caring for people with hearing difficulties or impairments. By agreement with the funder, the project was re-purposed during the pandemic to create a series of information resources about rights in care, including for people with hearing difficulties or impairments. Work on this project is complete.

# CARE RIGHTS UK: YOUR CARE CHAMPION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds						Balance at 31 March 2023 £	
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2022 £	Resources expended £		Transfers £
Staff Commitment Fund	31,823	-	-	955	32,778	-	18,051	50,829
Publications Fund	13,515	-	(6,005)	-	7,510	(7,510)	-	-
Premises Lease	162,898	-	(33,321)	-	129,577	(33,480)	-	96,097
	<u>208,236</u>	<u>-</u>	<u>(39,326)</u>	<u>955</u>	<u>169,865</u>	<u>(40,990)</u>	<u>18,051</u>	<u>146,926</u>

#### Unrestricted Funds - Designated:

**Staff Commitment Fund** - Represents the charity's provision for the cost of payments due to staff if redundancy notices had to be issued. This is purely contingent and no actual liability is expected to arise in the period.

**Publications funding reserve** - This funding represents the balance in hand of unrestricted funding grants (in particular from the CSIS Charity Fund) this grant has now been spent and the work complete.

**Premises lease:** To cover premises commitments for five years for rent, service charge and business rates.



## CARE RIGHTS UK: YOUR CARE CHAMPION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2023

#### 18 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2023 £	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2022 £
Fund balances at 31 March 2023 are represented by:								
Tangible assets	5,895	-	-	5,895	9,364	-	-	9,364
Investments	2,741,164	-	-	2,741,164	2,984,932	-	-	2,984,932
Current assets/(liabilities)	11,469	146,926	-	158,395	60,177	169,865	12,047	242,089
	<u>2,758,528</u>	<u>146,926</u>	<u>-</u>	<u>2,905,454</u>	<u>3,054,473</u>	<u>169,865</u>	<u>12,047</u>	<u>3,236,385</u>

# CARE RIGHTS UK: YOUR CARE CHAMPION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 19 Operating lease commitments

	2023	2022
	£	£
Within one year	22,800	22,800
Between two and five years	91,200	91,200
In over five years	61,750	84,550
	<u>175,750</u>	<u>198,550</u>

### 20 Related party transactions

Details of transactions with trustees and senior management are in note 10. There were no disclosable related party transactions during the year (2022 - none).

### 21 Share capital

The company is limited by guarantee and does not have a share capital divided by shares.